

Rural Pact Conference

15-16 June 2022



Transition Pathway **‘Proximity and Social Economy’**

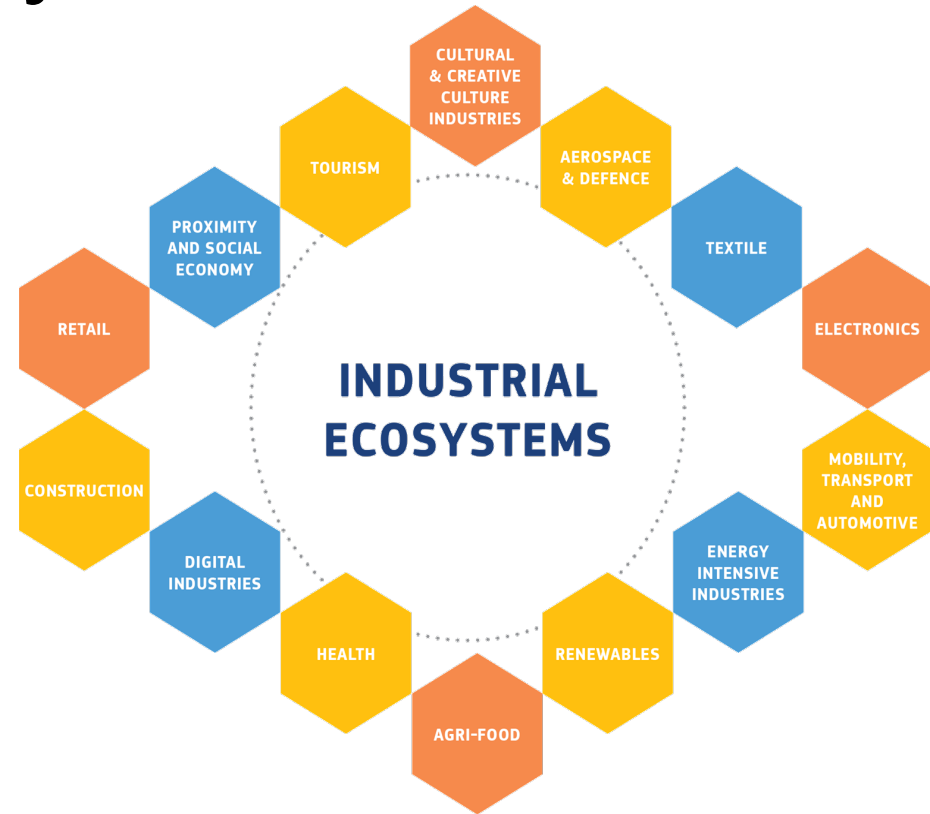
European Commission
DG GROW



Transition pathways: a key pillar of our new industrial policy



1. May 2021: Update of the Industrial Strategy with lessons learned following the COVID-19 crisis.
2. Development of a new approach based on 14 industrial ecosystems. Among them, 'Proximity and Social Economy'.
3. Co-creation of a transition pathway for the P&SE with a release expected in Fall 2022.



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Transition Pathway 'Proximity and Social Economy': 3 pillars

Green transition

1. Scale & spill-overs of green innovations
2. Emerging green markets and sustainable public procurement
3. Social infrastructure, energy poverty and social housing
4. Local Green Deals

Digital transition

1. Digital skills and access to technology
2. Investment 'TechforGood'
3. Social tech start-ups
4. Scaling social economy business models in the platform economy
5. Data management



Transition Pathway 'Proximity and Social Economy': three pillars

Resilience

1. A supportive business environment
2. Boost private investment with a social and environmental impact (impact investment): i.e. with support from social window under InvestEU
3. Targeted public investment

All three pillars linking to:

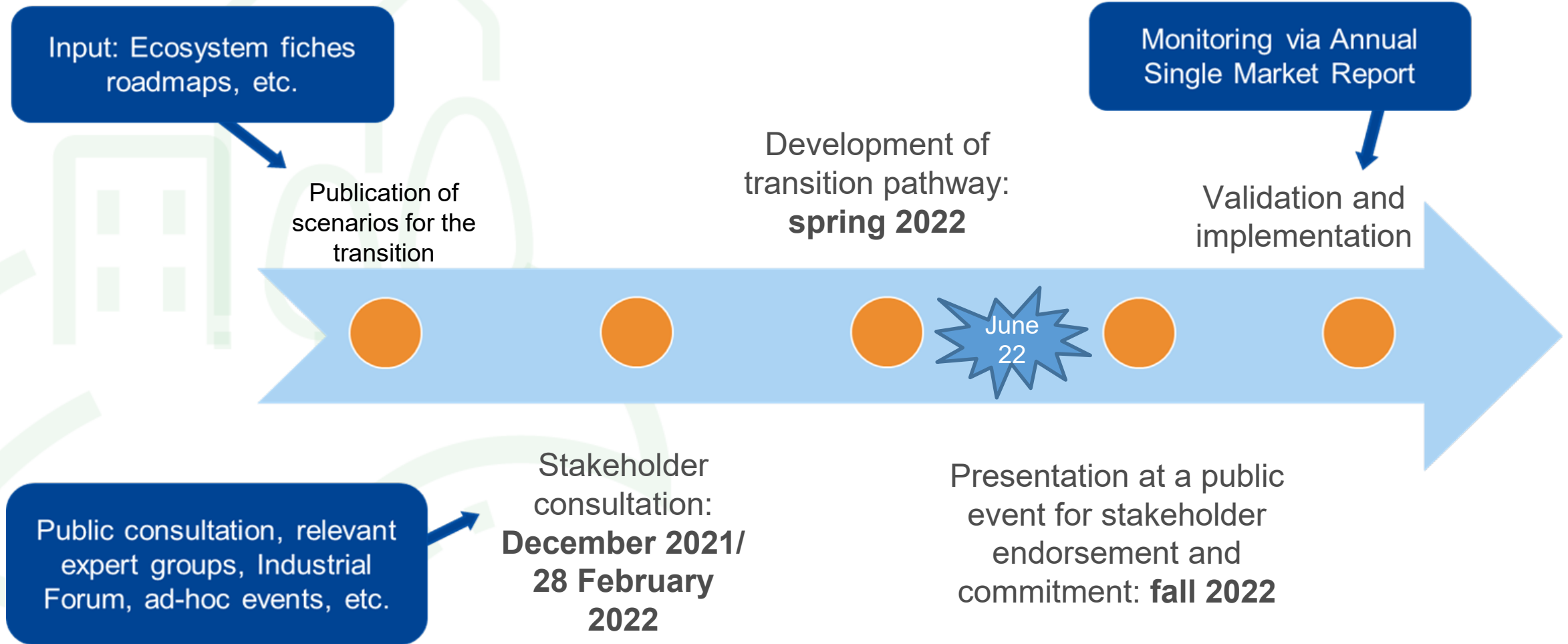
- SME policy,
- Skills Agenda,
- Reform support,
- Cohesion policy,
- Renovation Wave, ...

As well as funding opportunities:

- **MFF & RFF**



Timelines and next steps



Thank you

